



Ensuring Change through Empowerment

Generic Property Sector Code B-BBEE Verification Certificate

Gazette No: 40910

## Accelerate Property Fund Limited

Registration Number: 2005/015057/06

Address: Cedar Square Shopping Centre, 1st Floor Management Offices, Cnr Willow Avenue & Cedar Road,  
Fourways

### NON-COMPLIANT

| Element                             | Target Score   | Actual Score | Analysis                                      | Results |
|-------------------------------------|----------------|--------------|-----------------------------------------------|---------|
| Ownership                           | 33.00          | 0.00         | Black Ownership Percentage                    | 0.00%   |
| Management Control                  | 11.00          | 0.00         | Black Women Ownership Percentage              | 0.00%   |
| Employment Equity                   | N/A            | N/A          | Modified Flow through Principle Applied       | No      |
| Skills Development                  | N/A            | N/A          | Black Designated Group Percentage             | 0.00%   |
| Enterprise and Supplier Development | 43.00          | 0.00         | Black Youth Percentage                        | 0.00%   |
| Socio-Economic Development          | N/A            | N/A          | Black Disabled Percentage                     | 0.00%   |
| Economic Development                | 5.00           | 0.00         | Black Unemployed Percentage                   | 0.00%   |
| Total Score                         | 92.00          | 0.00         | Black People Living in Rural areas Percentage | 0.00%   |
| Procurement Recognition Level       | 0.00%          |              | Black Military Veterans Percentage            | 0.00%   |
| Discounting Principle Applied       | Yes            |              | Black New Entrant Percentage                  | 0.00%   |
| Empowering Supplier                 | Yes            |              | Participated in Y.E.S Initiative              | No      |
| Financial Year End                  | 31 March 2023  |              | Achieve Y.E.S Target and 2.5% Absorption      | No      |
| Vat Number                          | 4120246857     |              | Achieve 1.5 x Y.E.S Target and 5% Absorption  | No      |
| Issue Date                          | 18 August 2023 |              | Achieve Double Y.E.S Target and 5% Absorption | No      |
| Re-issue Date                       | N/A            |              | Exclusion Principle used                      | No      |
| Expiry Date                         | 17 August 2024 |              |                                               |         |

Technical Signatory: Jeanet Phahlane

ACC007971/08/2023

Certificate Number

The information on this certificate and in the verification report represent an independent opinion based on verification procedures and analysis carried out by mPowerRatings in terms of the principles contained in the Department of Trade and Industry's Code of Good Practice on Broad Based Black Economic Empowerment as gazette October 2013



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BVA 204

C E R T I F I C A T E

# Broad-Based Black Economic Empowerment Commission



## Compliance Report by Sphere of Government / Public Entities / Organs of State

(in terms of Section 13G (1) of the Act)

Case Number

FORM: BBEE 1

### SECTION A: DETAILS OF ENTITY

|                                        |                                                                    |
|----------------------------------------|--------------------------------------------------------------------|
| Name of Entity / Organisation          | Accelerate Property Fund Limited                                   |
| Registration Number                    | 2005/015057/06                                                     |
| Physical Address                       | Cedar Square Shopping Centre<br>Cnr Willow & Cedar Roads, Fourways |
| Telephone Number                       | 010 001 0790                                                       |
| Email Address                          | kim@acceleratepf.co.za                                             |
| Indicate Type of Entity / Organisation | Real Estate Investment Trust                                       |
| Industry / Sector                      | Property                                                           |
| Relevant Code of Good Practice         | Amended Property Sector Code                                       |
| Name of Verification Agency            | Mpowerratings                                                      |
| Name of Technical Signatory            | Jeanet Phahlane                                                    |

### SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

| B-BBEE Elements                     | Target Score Including    | Bonus Points                             | Actual Score Achieved |
|-------------------------------------|---------------------------|------------------------------------------|-----------------------|
| Ownership                           | e.g. 25 points            | 3                                        | 0                     |
| Management Control                  | e.g. 19 points            | 2                                        | 0                     |
| Skills Development                  | e.g. 20 points            |                                          | 0                     |
| Enterprise and Supplier Development | e.g. 40 points            | 4                                        | 0                     |
| Socio-Economic Development          | e.g. 5 points             |                                          |                       |
| <b>Total Score</b>                  | e.g. 109 points           |                                          | <b>0</b>              |
| Priority Elements Achieved          | YES / NO and specify them | No - Enterprise and Supplier Development |                       |
| Empowering Supplier Status          | YES / NO and specify them | No                                       |                       |
| Final B-BBEE Status Level           | Non-Compliant             |                                          |                       |

\*indicate how each element contributes to the outcome of the scorecard

**SECTION C: FINANCIAL REPORT**

**1. BASIC ACCOUNTING DETAILS:**

a. Accounting Officer's Name:

Marelise de Lange

b. Address:

Cedar Square Shopping Centre  
Cnr Willow & Cedar Roads  
Fourways

c. Accounting Policy: (Your accounts are done?)

| Weekly | Monthly | Other (specify) |
|--------|---------|-----------------|
|        | ✓       |                 |

d. Has the attached Financial Statements and Annual Report been approved by the entity?

Yes - Financial Statements

**2. PLEASE ATTACH THE FOLLOWING:**

a. Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.

Yes

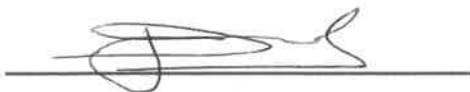
i) Annual Report

Yes

b. Entity Annual Turnover:

R 856 476 000

**c. Sign-off and Date**

|                                                                                                                                           |                                                                                                                                       |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|
| <br><hr style="width: 100%;"/> <p><b>Signature</b></p> | <br><hr style="width: 100%;"/> <p><b>Date</b></p> |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|