



Ensuring Change through Empowerment

Contact: Ratings Department	Telephone: (011) 880 0060	Fax: 086 666 4815	info@mpowerratings.co.za
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## Final Report

Charter: Amended property Gazetted 9 June 2017  
 Scorecard: Generic Scorecard  
 Registered Name: Accelerate Property Fund Limited  
 Trading as: Accelerate Property Fund Limited  
 Registration number: 2005/015057/06  
 Physical Address: Cedar Square Shopping Centre  
 1st Floor Management Offices  
 Cnr Willow Avenue & Cedar Road  
 Fourways, 2191

Level Achieved

**LEVEL EIGHT CONTRIBUTOR**

Element	Actual Score	Target Score	B-BBEE Analysis	Results
Ownership	16,17	30	Procurement Recognition Level	10,00%
Management Control	2,67	9	Black Ownership	19,13%
Employment Equity	N/A	N/A	Black Women Ownership	9,06%
Skills Development	N/A	N/A	VAT Number	4120246857
Enterprise and Supplier Development	15,34	39	Empowering Supplier	Yes
Socio-Economic Development	N/A	N/A	51% Black Designated Group Supplier	No
Economic Development	1,19	5	Issue Date	02 August 2021
<b>Overall Score</b>	<b>35,37</b>	<b>83</b>	<b>Expiry Date</b>	<b>01 August 2022</b>
<b>Readjusted Score for Externally Managed REITS</b>	<b>56,25</b>			

Technical Signatory: Floyd Mazibuko CA(SA)

Verification Analyst: Magret Mothibi

02 August 2021  
Date

Contribution Level	Qualification	Procurement Recognition Level
Level One Contributor	> 100 points on the scorecard	135,00%
Level Two Contributor	> 95 <100 points on the scorecard	125,00%
Level Three Contributor	> 90 But < 95 points on the Scorecard	110,00%
Level Four Contributor	> 80 But < 90 points on the Scorecard	100,00%
Level Five Contributor	> 75 But < 80 points on the Scorecard	80,00%
Level Six Contributor	> 70 But < 75 points on the Scorecard	60,00%
Level Seven Contributor	> 55 But < 70 points on the Scorecard	50,00%
Level Eight Contributor	> 40 But < 55 points Scorecard	10,00%
Non Compliant Contributor	< 40 points on the Scorecard	0,00%

**This verification report is an independent opinion on the B-BBEE status, in terms of the Department of Trade and Industry's Codes of Good Practice Property Sector as gazetted 09 June 2017.**

mPowerRatings Pty Ltd Reg. 2004/003425/07  
 Directors: D.G. de Jager; FX Mazibuko

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**Executive Summary:**

**Accelerate Property Fund Limited**



	Verified Level	Score
<b>BEE Ownership:</b>		
<b>Verification Date:</b>	<b>31 June 2021</b>	
Voting rights of Black People:	18,24%	2,70
Voting rights of black Women:	7,09%	1,42
Economic interest of Black People:	19,13%	2,83
Economic interest of Black Women:	9,06%	1,81
Economic Interest of Black Designated Groups, black participants in Employee Ownership Schemes; black beneficiaries of Broad-Based Ownership Schemes; or black Participants in Co-operatives	0,00%	0,00
Net Value	0,00%	5,67
Black New Entrants:	0,00%	0,00
Finance support	0,00%	0,00
Bonus: Disposal of assets to Black owned and controlled company with at least 51% Black ownership (level1-3) as a % of total asset disposal		
	20,24%	1,74
<b>Total Score Ownership:</b>		<b>14.43/30.00</b>
<b>Management Control:</b>		
<b>Verification Date:</b>	<b>31 June 2021</b>	
Exercisable Voting Rights of black board members as a percentage of all board members	22,22%	1,78
Exercisable Voting Rights of black Female board members as a percentage of all board members	11,11%	0,89
Executive Black directors as a percentage of all executive directors	0,00%	0,00
Executive Black Female directors as a percentage of all executive directors	0,00%	0,00
Black Executive Management as a percentage of all such employees	0,00%	0,00
Black Female Executive Management as a percentage of all such employees	0,00%	0,00
Bonus: Black executive directors as a percentage of all executive directors	0,00%	0,00
Bonus: Black female executive directors as a percentage of all executive directors	0,00%	0,00
Bonus: Black Executive Management as a percentage of all executive Management	0,00%	0,00
Bonus: Black Female executive Management as a percentage of all executive management	0,00%	0,00
<b>Total Score Management Control:</b>		<b>2,67/9.00</b>
<b>Enterprise and Supplier Development:</b>		
<b>Financial Period Verified:</b>	<b>From:</b>	<b>To:</b>
	<b>01 April 2020</b>	<b>31 March 2021</b>
Total expenditure:	R 846 900 000,00	N/A
Procurement exclusions:	R 607 084 000,00	N/A
Total measured spend:	R 239 816 000,00	N/A
Total BEE procurement as a percentage of total measured spend:	36,90%	0,92
B-BBEE Spend from Empowering Suppliers who are QSE's	5,69%	0,76
B-BBEE Spend from Suppliers who are EME's	3,35%	0,45
B-BBEE Spend from Empowering Suppliers who are 51% black owned	15,56%	3,11
B-BBEE Spend from Empowering Suppliers who are 30% black women owned	9,08%	3,03
% Procurement 51% Black Owned property service enterprise (Level1-3) asa % of the total Property service spend	47,12%	6,00
Bonus Point: B-BBEE Procurement spend from designated group supp who are 51% black owned	1,07%	1,07
Supplier Dev Contributions	0,00%	0,00
Enterprise Dev Contributions	0,00%	0,00
Bonus Point: Graduation of one or more ED beneficiaries into a Supplier	N/A	0,00
Bonus Point: Creation of one or more jobs as a result of ED or Supp Dev contributions	N/A	0,00
<b>Total Score Preferential Procurement:</b>		<b>15,34/39.00</b>
<b>Economic Development:</b>		
<b>Cumulative Recognition Period:</b>	<b>From:</b>	<b>To:</b>
	<b>01 April 2020</b>	<b>31 March 2021</b>
Economic Development Investment in under-resourced areas as a % of total annual investment	3,98%	1,19
Contribution towards any Economic Development Programme as a % of total annual investment activities.	0,00%	0
<b>Total Score Economic Development:</b>		<b>1,19/5.00</b>
<b>Total:</b>	35,37	<b>35,37/83.00</b>

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